

| Accrual Basis | <u>9/30/17</u> |
|--|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Operations | 89,194.19 |
| Water Fees | 22,016.16 |
| Loan Fees | 100.28 |
| OM Debit | 2,427.92 |
| Unallocated Reserves | 177,557.10 |
| Peolpes Cd's | 140,495.74 |
| Key Cd's | 38,961.63 |
| Total Checking/Savings | <u>470,753.02</u> |
| Accounts Receivable | |
| Accounts Receivable | 210,374.42 |
| Total Accounts Receivable | <u>210,374.42</u> |
| Other Current Assets | |
| Undeposited Funds | 0.00 |
| Prepaid Insurance | 32,229.31 |
| Prepaid Attorney Fees | -31,332.97 |
| Total Other Current Assets | <u>896.34</u> |
| Total Current Assets | <u>682,023.78</u> |
| Fixed Assets | |
| Water System | 269,446.62 |
| Equipment | 265,265.78 |
| Land | 95,331.62 |
| Accumulated Depreciation | -594,452.03 |
| Water System 2010/2011 | 477,649.92 |
| Total Fixed Assets | <u>513,241.91</u> |
| TOTAL ASSETS | <u><u>1,195,265.69</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable - Legal | -28,383.43 |
| Accounts Payable | 0.00 |
| Total Accounts Payable | <u>-28,383.43</u> |
| Other Current Liabilities | |
| Accrued Liabilities | 0.00 |
| Payroll Liabilities | 12,970.85 |
| Total Other Current Liabilities | <u>12,970.85</u> |
| Total Current Liabilities | <u>-15,412.58</u> |
| Long Term Liabilities | |
| DWSRF Loan | 264,749.65 |
| Total Long Term Liabilities | <u>264,749.65</u> |
| Total Liabilities | 249,337.07 |
| Equity | |
| Retained Earnings | 771,669.62 |

| | |
|----------------------------|----------------------------|
| Net Income | 174,259.00 |
| Total Equity | <u>945,928.62</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>1,195,265.69</u></u> |