

**&
Profit and Loss for Oct 2020
Accrual Basis**

Income	Budget 2020	Oct	Year to Date	% Budget
Club Dues	288,550.00	-	289,318.52	100%
Water Fees	69,875.00	90.00	57,290.00	82%
Water Loan	28,400.00	-	28,329.00	100%
Penalty and Legal Fee	2,200.00	105.50	1,172.80	53%
Other Income	22,000.00	1,030.83	17,688.64	80%
Doubtful Accounts	(14,000.00)	-	-	0%
Interest Income	2,000.00	456.61	5,778.84	289%
Total Income	399,025.00	1,682.94	399,577.80	100%
Expense				
Operations				
Maintenance	19,000.00	5,495.38	18,342.10	97%
Supplies	2,500.00	315.43	2,087.75	84%
Total Operations	21,500.00	5,810.81	20,429.85	95%
Total Utilities	18,780.00	816.75	10,852.53	58%
Administration				
Accounting/Bookkeeping Fees	6,000.00	-	2,525.00	42%
Audit Expense	4,500.00	-	-	0%
Bank Charges	800.00	32.00	461.72	58%
Homeowners Assoc Insurance	58,870.00	1,980.37	31,957.11	54%
Legal/Lien Fees	15,000.00	-	4,325.40	29%
Web Development	500.00	-	-	0%
Postage, Mailing Service	2,000.00	339.40	2,275.50	114%
Administrative Supplies & Serv	4,750.00	-	2,734.48	58%
Miscellaneous	800.00	35.24	956.23	120%
Administration	93,220.00	2,387.01	45,235.44	49%
Director (monthly meeting) Stipend	3,625.00	-	845.88	23%
Payroll Expenses	1,800.00	128.87	1,508.47	84%
Employee Training	3,000.00	-	1,319.92	44%
Employee Ferry Fees	650.00	-	214.94	33%
Employee Travel	400.00	-	25.18	6%
Wages	117,500.00	9,820.92	98,924.03	84%
Payroll Taxes	13,900.00	996.69	10,113.14	73%
Employee Benefits	15,500.00	881.16	8,829.32	57%
Employs	156,375.00	11,827.64	120,935.00	77%
Total License & Taxes	7,250.00	-	11,691.47	161%
Water				
Treatment Plant Management	7,000.00	43.39	18,744.41	268%
Resrvoir Mgmt (Water Ops)	1,000.00	2,487.79	12,267.80	1227%
Storage Tanks	1,000.00	-	-	0%
Distribution System	6,000.00	55.56	5,429.77	90%
Engineering Fees	-	2,141.50	4,065.00	
Chemicals	2,500.00	-	5,877.24	235%
Water Testing	1,500.00	1,299.00	3,072.70	205%
Permits & Fees	3,500.00	-	632.40	18%
Total Water	22,500.00	6,027.24	50,089.32	223%
Reserve Study	1,000.00	-	990.00	0%
** Interest Expense - DWSRF	4,745.00	-	3,283.35	0%
Annual Reserve Contribution	18,368.00	-	-	0%

Total Expense without Depreciation	<u>343,738.00</u>	<u>26,869.45</u>	<u>264,352.84</u>	5571%
Net Ordinary Income Without Depreciation	<u>55,287.00</u>	<u>(25,186.51)</u>	<u>135,224.96</u>	
Depreciation Expense				
Depreciation Expense	<u>31,632.00</u>	<u>3,266.20</u>	<u>32,662.00</u>	103%
Total Net Ordinary Income	<u>23,655.00</u>	<u>(28,452.71)</u>	<u>102,562.96</u>	
DWSFR Principal	23,655.00	-	25,116.65	79%
Income with DWSRF Principal Payment	-	(28,452.71)	77,446.31	