

Accrual Basis	<u>10/31/16</u>
ASSETS	
Current Assets	
Checking/Savings	
Operations	73,169.66
Water Fees	22,012.14
Loan Fees	1,098.30
OM Debit	1,431.33
Unallocated Reserves	169,566.45
Peoples Cd's	139,218.06
Key Cd's	<u>38,961.63</u>
Total Checking/Savings	445,457.57
Accounts Receivable	
Accounts Receivable	<u>172,381.69</u>
Total Accounts Receivable	172,381.69
Other Current Assets	
Undeposited Funds	2,434.55
Prepaid Insurance	0.00
Prepaid Attorney Fees	<u>-31,332.97</u>
Total Other Current Assets	<u>-28,898.42</u>
Total Current Assets	588,940.84
Fixed Assets	
Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-566,061.18
Water System 2010/2011	<u>477,649.92</u>
Total Fixed Assets	<u>496,203.50</u>
TOTAL ASSETS	<u><u>1,085,144.34</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable - Legal	-32,420.93
Accounts Payable	<u>0.00</u>
Total Accounts Payable	-32,420.93
Other Current Liabilities	
Accrued Liabilities	0.00
Payroll Liabilities	<u>27,238.18</u>
Total Other Current Liabilities	<u>27,238.18</u>
Total Current Liabilities	-5,182.75
Long Term Liabilities	
DWSRF Loan	<u>287,346.26</u>
Total Long Term Liabilities	<u>287,346.26</u>
Total Liabilities	282,163.51
Equity	
Retained Earnings	702,417.29

Net Income	100,563.54
Total Equity	<u>802,980.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,085,144.34</u></u>