

Accrual Basis	<u>11/30/16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Operations	66,477.25
Water Fees	22,012.50
Loan Fees	1,589.63
OM Debit	1,308.35
Unallocated Reserves	150,696.85
Peoples Cd's	139,218.06
Key Cd's	<u>38,961.63</u>
<b>Total Checking/Savings</b>	420,264.27
<b>Accounts Receivable</b>	
Accounts Receivable	<u>161,089.60</u>
<b>Total Accounts Receivable</b>	161,089.60
<b>Other Current Assets</b>	
Undeposited Funds	1,437.11
Prepaid Insurance	0.00
Prepaid Attorney Fees	<u>-31,332.97</u>
<b>Total Other Current Assets</b>	<u>-29,895.86</u>
<b>Total Current Assets</b>	551,458.01
<b>Fixed Assets</b>	
Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-567,836.73
Water System 2010/2011	<u>477,649.92</u>
<b>Total Fixed Assets</b>	<u>494,427.95</u>
<b>TOTAL ASSETS</b>	<u><u>1,045,885.96</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable - Legal	-32,420.93
Accounts Payable	<u>0.00</u>
<b>Total Accounts Payable</b>	-32,420.93
<b>Other Current Liabilities</b>	
Accrued Liabilities	0.00
Payroll Liabilities	<u>27,707.76</u>
<b>Total Other Current Liabilities</b>	<u>27,707.76</u>
<b>Total Current Liabilities</b>	-4,713.17
<b>Long Term Liabilities</b>	
DWSRF Loan	<u>287,346.26</u>
<b>Total Long Term Liabilities</b>	<u>287,346.26</u>
<b>Total Liabilities</b>	282,633.09
<b>Equity</b>	
Retained Earnings	702,417.29

Net Income	60,835.58
Total Equity	<u>763,252.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,045,885.96</u></u>