

Accrual Basis	<u>5/31/17</u>
ASSETS	
Current Assets	
Checking/Savings	
Operations	85,261.65
Water Fees	22,014.69
Loan Fees	20,676.36
OM Debit	1,810.95
Unallocated Reserves	177,527.43
Peolpes Cd's	140,495.74
Key Cd's	38,961.63
Total Checking/Savings	<u>486,748.45</u>
Accounts Receivable	
Accounts Receivable	278,059.43
Total Accounts Receivable	<u>278,059.43</u>
Other Current Assets	
Undeposited Funds	4,835.18
Prepaid Attorney Fees	-31,332.97
Total Other Current Assets	<u>-26,497.79</u>
Total Current Assets	<u>738,310.09</u>
Fixed Assets	
Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-585,148.83
Water System 2010/2011	477,649.92
Total Fixed Assets	<u>522,545.11</u>
TOTAL ASSETS	<u><u>1,260,855.20</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable - Legal	-30,633.99
Accounts Payable	0.00
Total Accounts Payable	<u>-30,633.99</u>
Other Current Liabilities	
Accrued Liabilities	0.00
Payroll Liabilities	28,196.93
Total Other Current Liabilities	<u>28,196.93</u>
Total Current Liabilities	<u>-2,437.06</u>
Long Term Liabilities	
DWSRF Loan	287,346.26
Total Long Term Liabilities	<u>287,346.26</u>
Total Liabilities	284,909.20
Equity	
Retained Earnings	771,598.10
Net Income	204,347.90

Total Equity
TOTAL LIABILITIES & EQUITY

<u>975,946.00</u>
<u>1,260,855.20</u>