

Accrual Basis

5/31/21

**ASSETS**

**Current Assets**

**Checking/Savings**

**Operating Checking/Savings**

WECU Business Basic (Operations)	217,177
WECU - Audit Expense Fund	4,531
WECU - DWSRF	18,938
WECU - Employee Debit	16

**Total Operating Checking/Savings** 240,662

**Reserve Checking/Savings**

WECU CD Reserves	61,351
PSCCU Reserves	5,526
PSCCU- CD Reserves	227,346
Peoples Cd Reserves 8760	56,256
WECU Cd	56,226

**Total Reserve Checking/Savings** 406,705

**Total Checking/Savings** 647,367

**Accounts Receivable**

Accounts Receivable	312,008
Allowance for Doubtful Accounts	(43,916)

**Total Accounts Receivable** 268,092

**Other Current Assets**

Undeposited Funds	-
Prepaid Insurance	24,234
Prepaid Attorney Fees	-

**Total Other Current Assets** 24,234

**Total Current Assets** 939,693

**Fixed Assets**

Water System	306,457
Equipment	408,911
Land	95,332
Water System 2010/2011	569,980
Accumulated Depreciation	(710,774)

**Total Fixed Assets** 669,906

**TOTAL ASSETS** 1,609,599

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable	6,465
<b>Total Accounts Payable</b>	6,465

**Other Current Liabilities**

WECU Visa	1,804
Accrued Liabilities	-
Payroll Liabilities	6,976
<b>Total Other Current Liabilities</b>	8,780

**Total Current Liabilities** 15,245

<b>Long Term Liabilities</b>	
DWSRF Loan	187,363
<b>Total Long Term Liabilities</b>	<u>187,363</u>
<b>Total Liabilities</b>	202,608
<b>Equity</b>	
Retained Earnings	1,195,221
Net Income	211,770
<b>Total Equity</b>	<u>1,406,991</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,609,599</u></u>