

Accrual Basis

5/31/20

ASSETS

Current Assets

Checking/Savings

WECU CD Reserves	58,086.88
WECU Business Basic (Operations)	201,165.90
WECU - Audit Expense Fund	29.81
WECU - DWSRF	18,938.36
WECU - Employee Debit	15.74
PSCCU Reserves	5,516.75
PSCCU- CD Reserves	222,949.10
Peoples Cd Reserves 8760	55,862.36
Peoples Cd Reserves 0807	0.00
WECU Cd	55,304.60

Total Checking/Savings 617,869.50

Accounts Receivable

Accounts Receivable	324,095.82
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Total Accounts Receivable 324,095.82

Other Current Assets

Undeposited Funds	0.00
Prepaid Insurance	30,674.10
Prepaid Attorney Fees	0.00

Total Other Current Assets 30,674.10

Total Current Assets 972,639.42

Fixed Assets

Water System	306,456.64
Equipment	408,912.39
Land	95,331.62
Accumulated Depreciation	-667,124.38
Water System 2010/2011	501,288.42

Total Fixed Assets 644,864.69

TOTAL ASSETS 1,617,504.11

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	14,035.06
Total Accounts Payable	<u>14,035.06</u>

Other Current Liabilities

WECU Visa	87.85
Accrued Liabilities	0.00
Payroll Liabilities	15,252.35
Total Other Current Liabilities	<u>15,340.20</u>

Total Current Liabilities 29,375.26

Long Term Liabilities

DWSRF Loan	212,480.07
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Total Long Term Liabilities 212,480.07

Total Liabilities 241,855.33

Equity	
Retained Earnings	1,154,494.46
Net Income	<u>221,154.32</u>
Total Equity	<u>1,375,648.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,617,504.11</u></u>