

Accrual Basis

5/31/18

ASSETS

Current Assets

Checking/Savings

Operations	64,799.96
WECU Savings	7.74
WECU Checking	78,030.65
Water Fees	22,019.09
Loan Fees	17,777.00
OM Debit	2,253.35
Unallocated Reserves	249,716.87
Peolpes Cd's	140,495.74
Key Cd's	38,961.63

Total Checking/Savings 614,062.03

Accounts Receivable

Accounts Receivable	255,922.18
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Total Accounts Receivable 255,922.18

Other Current Assets

Undeposited Funds	0.00
Prepaid Insurance	46,362.30
Prepaid Attorney Fees	-31,332.97

Total Other Current Assets 15,029.33

Total Current Assets 885,013.54

Fixed Assets

Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-614,340.53
Water System 2010/2011	477,649.92

Total Fixed Assets 493,353.41

TOTAL ASSETS 1,378,366.95

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable - Legal	-30,021.92
Accounts Payable	0.00
Total Accounts Payable	<u>-30,021.92</u>

Other Current Liabilities

Accrued Liabilities	0.00
Payroll Liabilities	22,480.51
Total Other Current Liabilities	<u>22,480.51</u>

Total Current Liabilities -7,541.41

Long Term Liabilities

DWSRF Loan	264,749.65
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Total Long Term Liabilities 264,749.65

Total Liabilities 257,208.24

Equity	
Retained Earnings	899,481.27
Net Income	221,677.44
Total Equity	<u>1,121,158.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,378,366.95</u></u>