

Accrual Basis	<u>3/31/17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Operations	130,146.29
Water Fees	22,013.95
Loan Fees	15,317.80
OM Debit	2,597.71
Unallocated Reserves	177,512.60
Peolpes Cd's	140,495.74
Key Cd's	38,961.63
<b>Total Checking/Savings</b>	<u>527,045.72</u>
Accounts Receivable	
Accounts Receivable	321,298.00
<b>Total Accounts Receivable</b>	<u>321,298.00</u>
Other Current Assets	
Undeposited Funds	4,471.76
Prepaid Attorney Fees	-31,332.97
<b>Total Other Current Assets</b>	<u>-26,861.21</u>
<b>Total Current Assets</b>	<u>821,482.51</u>
<b>Fixed Assets</b>	
Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-580,497.23
Water System 2010/2011	477,649.92
<b>Total Fixed Assets</b>	<u>527,196.71</u>
<b>TOTAL ASSETS</b>	<u><u>1,348,679.22</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable - Legal	-32,420.93
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<u>-32,420.93</u>
Other Current Liabilities	
Accrued Liabilities	0.00
Payroll Liabilities	27,938.34
<b>Total Other Current Liabilities</b>	<u>27,938.34</u>
<b>Total Current Liabilities</b>	<u>-4,482.59</u>
Long Term Liabilities	
DWSRF Loan	287,346.26
<b>Total Long Term Liabilities</b>	<u>287,346.26</u>
<b>Total Liabilities</b>	282,863.67
<b>Equity</b>	
Retained Earnings	771,598.10
Net Income	294,217.45

**Total Equity**  
**TOTAL LIABILITIES & EQUITY**

1,065,815.55  
**1,348,679.22**