

Accrual Basis

3/31/18

**ASSETS**

**Current Assets**

**Checking/Savings**

Operations	154,801.35
WECU Savings	7.74
WECU Checking	11,987.52
Water Fees	22,018.36
Loan Fees	13,332.50
OM Debit	3,717.73
Unallocated Reserves	258,345.85
Peolpes Cd's	140,495.74
Key Cd's	38,961.63

**Total Checking/Savings** 643,668.42

**Accounts Receivable**

Accounts Receivable	306,078.01
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**Total Accounts Receivable** 306,078.01

**Other Current Assets**

Undeposited Funds	0.00
Prepaid Insurance	10,929.31
Prepaid Attorney Fees	-31,332.97

**Total Other Current Assets** -20,403.66

**Total Current Assets** 929,342.77

**Fixed Assets**

Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-608,406.03
Water System 2010/2011	477,649.92

**Total Fixed Assets** 499,287.91

**TOTAL ASSETS** 1,428,630.68

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable - Legal	-29,689.63
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<u>-29,689.63</u>

**Other Current Liabilities**

Accrued Liabilities	0.00
Payroll Liabilities	20,443.10
<b>Total Other Current Liabilities</b>	<u>20,443.10</u>

**Total Current Liabilities** -9,246.53

**Long Term Liabilities**

DWSRF Loan	264,749.65
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**Total Long Term Liabilities** 264,749.65

**Total Liabilities** 255,503.12

<b>Equity</b>	
<b>Retained Earnings</b>	899,481.27
<b>Net Income</b>	<u>273,646.29</u>
<b>Total Equity</b>	<u>1,173,127.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,428,630.68</u></u>