

Accrual Basis

5/31/22

ASSETS

Current Assets

Checking/Savings

Operating Checking/Savings

WECU Business Basic (Operations)	178,625
WECU - Audit Expense Fund	6,685
WECU - DWSRF	24,293
WECU - Employee Debit	16

Total Operating Checking/Savings 209,619

Reserve Checking/Savings

WECU Reserves	79,883
PSCCU Reserves	5,531
PSCCU- CD Reserves	229,840
Peoples Cd Reserves 8760	56,425
WECU Cd	56,692

Total Reserve Checking/Savings 428,371

Total Checking/Savings 637,990

Accounts Receivable

Accounts Receivable	371,389
Allowance for Doubtful Accounts	(243,827)

Total Accounts Receivable 127,562

Other Current Assets

Undeposited Funds	-
Prepaid Insurance	29,201
Prepaid Attorney Fees	-

Total Other Current Assets 29,201

Total Current Assets 794,753

Fixed Assets

Water System	306,457
Equipment	408,911
Land	95,332
Water System 2010/2011	596,784
Accumulated Depreciation	(758,753)

Total Fixed Assets 648,731

TOTAL ASSETS 1,443,484

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	1,806
Total Accounts Payable	1,806

Other Current Liabilities

WECU Visa	-
Prepaid Assessments	46,561
Payroll Liabilities	8,193
Total Other Current Liabilities	54,754

Total Current Liabilities 56,560

Long Term Liabilities	
DWSRF Loan	174,686
Total Long Term Liabilities	<u>174,686</u>
Total Liabilities	231,246
Equity	
Retained Earnings	1,005,057
Net Income	207,181
Total Equity	<u>1,212,238</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,443,484</u></u>