

Accrual Basis

7/31/23

ASSETS

Current Assets

Checking/Savings

Operating Checking/Savings

WECU Business Basic (Operations)	213,966
WECU - Audit Expense Fund	900
WECU - DWSRF	40,607
WECU - Employee Debit	16

Total Operating Checking/Savings 255,489

Reserve Checking/Savings

Fidelity	77,201
WECU Reserves	193,105
PSCCU Reserves	177,678
PSCCU- CD Reserves	60,689
Peoples Cd Reserves 8760	56,594
WECU Cd	-

Total Reserve Checking/Savings 565,267

Total Checking/Savings 820,756

Accounts Receivable

Accounts Receivable	414,825
Allowance for Doubtful Accounts	(243,827)

Total Accounts Receivable 170,998

Other Current Assets

Undeposited Funds	-
Prepaid Insurance	27,973
Prepaid Attorney Fees	-

Total Other Current Assets 27,973

Total Current Assets 1,019,727

Fixed Assets

Water System	306,457
Equipment	408,911
Land	95,332
Water System 2010/2011	677,017
Accumulated Depreciation	(807,258)

Total Fixed Assets 680,459

TOTAL ASSETS 1,700,186

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	24,184
Total Accounts Payable	24,184

Other Current Liabilities

WECU Visa	1,931
Prepaid Assessments	46,561
Payroll Liabilities	4,695
Total Other Current Liabilities	53,187

Total Current Liabilities 77,371

Long Term Liabilities	
2009 DWSRF Loan	148,811
2021 DWSRF Loan	27,452
Total Long Term Liabilities	176,263
Total Liabilities	253,634
Equity	
Retained Earnings	1,028,738
Net Income	417,814
Total Equity	1,446,552
TOTAL LIABILITIES & EQUITY	1,700,186