

Accrual Basis

2/29/24

ASSETS

Current Assets

Checking/Savings

Operating Checking/Savings

WECU Business Basic (Operations)	100,492
WECU - Audit Expense Fund	902
WECU - DWSRF	39,707
WECU - Employee Debit	16

Total Operating Checking/Savings 141,117

Reserve Checking/Savings

Fidelity	169,215
Idabel CD	50,646
UBS CD -1	51,524
Celtic CD - 1	36,604
Amerant Bank CD	50,812
Tri County CD	50,125
Celtic CD - 2	51,750
UBS CD -2	51,070
Paragon Bank	49,947
First Business Bank	49,986
Washington Trust	49,967
WECU Reserves	152,679

Total Reserve Checking/Savings 814,325

Total Checking/Savings 955,442

Accounts Receivable

Accounts Receivable	480,967
Allowance for Doubtful Accounts	(243,827)

Total Accounts Receivable 237,140

Other Current Assets

Undeposited Funds	-
Prepaid Insurance	8,392
Prepaid Attorney Fees	-

Total Other Current Assets 8,392

Total Current Assets 1,200,974

Fixed Assets

Water System	306,457
Equipment	408,911
Land	95,332
Water System 2010/2011	744,651
Accumulated Depreciation	(831,566)

Total Fixed Assets 723,785

TOTAL ASSETS 1,924,759

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	2,379
Total Accounts Payable	2,379

Other Current Liabilities	
WECU Visa	1,480
Prepaid Assessments	46,561
Payroll Liabilities	5,144
Total Other Current Liabilities	53,185
Total Current Liabilities	55,564
Long Term Liabilities	
2009 DWSRF Loan	122,619
2021 DWSRF Loan	110,197
Total Long Term Liabilities	232,816
Total Liabilities	288,380
Equity	
Retained Earnings	1,303,802
Net Income	332,577
Total Equity	1,636,379
TOTAL LIABILITIES & EQUITY	1,924,759