

Accrual Basis

2/28/22

ASSETS

Current Assets

Checking/Savings

Operating Checking/Savings

WECU Business Basic (Operations)	244,822
WECU - Audit Expense Fund	6,684
WECU - DWSRF	13,980
WECU - Employee Debit	16

Total Operating Checking/Savings 265,502

Reserve Checking/Savings

WECU Reserves	71,651
PSCCU Reserves	5,530
PSCCU- CD Reserves	229,211
Peoples Cd Reserves 8760	56,425
WECU Cd	56,657

Total Reserve Checking/Savings 419,474

Total Checking/Savings 684,976

Accounts Receivable

Accounts Receivable	395,551
Allowance for Doubtful Accounts	(243,827)

Total Accounts Receivable 151,724

Other Current Assets

Undeposited Funds	-
Prepaid Insurance	6,609
Prepaid Attorney Fees	-

Total Other Current Assets 6,609

Total Current Assets 843,309

Fixed Assets

Water System	306,457
Equipment	408,911
Land	95,332
Water System 2010/2011	590,840
Accumulated Depreciation	(748,150)

Total Fixed Assets 653,390

TOTAL ASSETS 1,496,699

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	6,327
Total Accounts Payable	6,327

Other Current Liabilities

WECU Visa	602
Prepaid Assessments	46,561
Payroll Liabilities	8,266
Total Other Current Liabilities	55,429

Total Current Liabilities 61,756

Long Term Liabilities	
DWSRF Loan	174,686
Total Long Term Liabilities	<u>174,686</u>
Total Liabilities	236,442
Equity	
Retained Earnings	1,005,057
Net Income	255,200
Total Equity	<u>1,260,257</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,496,699</u></u>