

Lummi Island Scenic Estates							
		2016	2016	2017	2017	2018	
		Budget	Actual	Budget	YTD Actual	Budget	
Acct #	Income:						
400	Dues of \$725 for 447 lots	240,198	240,800	299,250		289,275	
	Subtract 5 lots owned by LISE						
	Subtract 43 bound lots						
	Annual Reserve Withdrawal	2,000					<-- Bal Sheet item
401	Dues Previous Years	10,000		5,000			<-- Bal Sheet item
405	Water Fees RTS	50,000	49,410	72,360		25,680	<-- (214 lots * \$120)
	Water Fees Usage					46,680	<-- Est based on tiers
408							
410	Water loan fees (DWSRF)	28,043	28,400	28,043		28,400	
412							
430	Penalty & Legal Fees	1,200	0	1,200		1,200	
440/450	Other Income (2016 includes insur. assess.)	15,000	68,473	15,000		5,000	
450	Transfer Fees						
460	Doubtful accounts	(14,000)		(14,000)		(14,000)	
470	Interest Income	120	1,370	120		120	
480	NSF Check Charge						
	GM 2015 Budgeted Credit		(26,000)				
	Total Income	332,561	362,453	406,973		382,355	
	Expenses:						
1000	Operations						
1010	Vehicle Maintenance	1,500	5,349	1,500		3,000	
1020	Maintenance-Buildings	3,000	1,650	4,000		4,000	
1030	Maintenance-Marina	3,000	5,554	1,000		2,000	
1031	Dock Deployment	0	4,673	2,000		1,000	
1040	Maintenance-Grounds/Roads	1,000	561	1,000		1,000	
1050	Supplies	500	1,142	1,900		1,500	
	Total 1000 Operations	9,000	18,928	11,400		12,500	
500	Utilities:						
510	Telephone (Cell & Internet & website hosting)	2,850	2,995	3,422		3,800	
520	Website Hosting	100	69	275		275	
530	Electricity	7,000	6,247	7,000		7,000	
540	Garbage	300	263	300		300	
550	Propane	3,000	1,829	4,000		3,000	
560	Gasoline/Diesel	2,500	2,751	2,500		2,500	
	Total 500 Utilities	15,750	14,154	17,497		16,875	
600	Administration:						
610	Accounting/Bookkeeping Fees	6,600	5,315	6,000		6,000	
	Audit Expense	0		10,000		0	
620	Bank Charges	0	75	0		75	
630	Homeowners Assoc Insurance	11,200	44,429	54,342		60,000	Est @ 2017 *10% increase
640	Legal Fees	1,000	0	20,000		15,000	
660	Web Development						
670	Postage, Mailing Service	2,000	1,975	2,000		2,000	
680	Administrative Supplies & Serv	200	2,891	2,000		2,000	
695	Misc (online backup, software upgrade)	467	623	500		500	
	Total 600 Administration	21,467	55,308	94,842		85,575	
new GL	Director (monthly meeting) Stipend					3,625	contingent on bylaw chg
700	Employees						
66000	Payroll Expenses	1,900	1,468	1,800		1,800	
710	Employee Training	2,000	2,095	2,000		3,000	
720	Employee Ferry Fees	2,700	1,290	2,000		2,000	
	Employee Travel Reimbursement	400	0	400		400	
730	Employee Wages	119,000	120,692	125,000		125,000	
740	Payroll Taxes Federal	11,050	9,271	11,000		9,043	
745	Payroll Taxes State	1,475	153	1,475		149	
750	Labor & Industries	3,600	3,820	3,600		4,596	
760	Employee Benefits / HealthCare	10,800	14,935	13,000		14,400	
761	Employee Benefits / 401k Contribution	3,570				3,600	
	Total 700 Employees	156,495	153,722	160,275		167,613	

