

Accrual Basis

8/31/23

ASSETS

Current Assets

Checking/Savings

Operating Checking/Savings

WECU Business Basic (Operations)	84,173
WECU - Audit Expense Fund	900
WECU - DWSRF	47,482
WECU - Employee Debit	16

Total Operating Checking/Savings 132,571

Reserve Checking/Savings

Fidelity	77,201
WECU Reserves	323,599
PSCCU Reserves	177,754
PSCCU- CD Reserves	60,843
Peoples Cd Reserves 8760	56,594
WECU Cd	-

Total Reserve Checking/Savings 695,991

Total Checking/Savings 828,562

Accounts Receivable

Accounts Receivable	383,551
Allowance for Doubtful Accounts	(243,827)

Total Accounts Receivable 139,724

Other Current Assets

Undeposited Funds	-
Prepaid Insurance	25,176
Prepaid Attorney Fees	-

Total Other Current Assets 25,176

Total Current Assets 993,462

Fixed Assets

Water System	306,457
Equipment	408,911
Land	95,332
Water System 2010/2011	680,863
Accumulated Depreciation	(810,652)

Total Fixed Assets 680,911

TOTAL ASSETS 1,674,373

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	7,609
Total Accounts Payable	7,609

Other Current Liabilities

WECU Visa	1,100
Prepaid Assessments	46,561
Payroll Liabilities	5,132
Total Other Current Liabilities	52,793

Total Current Liabilities 60,402

Long Term Liabilities	
2009 DWSRF Loan	148,811
2021 DWSRF Loan	55,477
Total Long Term Liabilities	<u>204,288</u>
Total Liabilities	264,690
Equity	
Retained Earnings	1,028,738
Net Income	380,945
Total Equity	<u>1,409,683</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,674,373</u></u>