

LUMMI ISLAND SCENIC ESTATES
Profit and Loss for Apr 2022
Accrual Basis

Income	Apr	Actual Year to Date	Budget 2022	% Budget
Club Dues	-	263,340	263,340	100%
Water Fees	230	34,466	151,848	23%
Water Loan	-	41,097	41,250	100%
Other Income	223	1,747	10,000	17%
Interest Income	205	881	3,500	25%
Total Income	658	341,531	469,938	73%
Expense				
Payroll Expenses				
Employee Training	-	42	3,000	1%
Employee Ferry Fees/Travel	241	241	1,000	24%
Wages	12,189	46,292	152,630	30%
Payroll Taxes	1,154	4,407	15,293	29%
Employee Benefits	1,061	4,169	12,233	34%
Total Payroll	14,645	55,151	184,156	30%
Administration				
Accounting/Bookkeeping Fees	132	1,526	7,500	20%
Homeowners Assoc Insurance	2,203	8,812	25,000	35%
Legal/Lien Fees	-	975	18,000	5%
Web Development	-	-	-	#DIV/0!
Postage, Mailing Service	184	918	2,500	37%
Administrative Supplies & Serv	112	379	2,665	14%
Miscellaneous	33	2,117	1,000	212%
Reserve Study	-	-	3,500	0%
Director (monthly meeting) Stipend	275	1,100	3,300	33%
Administration	2,939	15,827	63,465	25%
Operations				
Maintenance	3,199	10,937	26,000	42%
Supplies	36	514	5,000	10%
Total Operations	3,235	11,451	31,000	37%
Total Utilities	995	7,012	16,500	42%
Tax and Financial	57	4,522	14,800	31%
Water				
Treatment Plant Management	-	2,848	7,500	38%
Reservoir Mgmt (Water Ops)	377	377	9,500	4%
Storage Tanks	-	-	1,000	0%
Distribution System	7,091	7,493	10,000	75%
Chemicals	-	577	7,000	8%
Water Testing	-	3,945	13,000	30%
Permits & Fees	1,271	-	4,000	0%
Total Water	8,739	15,240	52,000	29%
Total Expense without Depreciation	30,610	109,203	361,921	30%
Net Ordinary Income Without Depreciation	(29,952)	232,328	108,017	
Other Expenses				
Doubtful Accounts	-	-	13,167	0%
Depreciation Expense	3,535	14,137	45,000	31%
Total Other Expenses	3,535	14,137	58,167	

Total Net Ordinary Income	<u>(33,487)</u>	<u>218,191</u>	<u>49,850</u>	
Depreciation	(3,534)	(14,137)	(45,000)	
DWSFR Principal	-	-	38,250	0%
Annual Reserve Contribution	-	-	56,600	0%
Income with DWSRF Principal Payment	<u>(29,953)</u>	<u>232,328</u>	-	