

Accrual Basis

6/30/18

ASSETS

Current Assets

Checking/Savings

Operations	52,758.19
WECU Savings	7.74
WECU Checking	96,841.09
WECU - Audit Expense Fund	5.00
Water Fees	22,019.46
Loan Fees	19,999.29
OM Debit	2,190.35
Unallocated Reserves	241,700.91
Peolpes Cd's	140,495.74
Key Cd's	38,961.63

Total Checking/Savings 614,979.40

Accounts Receivable

Accounts Receivable 240,244.36

Total Accounts Receivable 240,244.36

Other Current Assets

Undeposited Funds	0.00
Prepaid Insurance	42,441.51
Prepaid Attorney Fees	-31,332.97

Total Other Current Assets 11,108.54

Total Current Assets 866,332.30

Fixed Assets

Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-616,922.91
Water System 2010/2011	477,649.92

Total Fixed Assets 490,771.03

TOTAL ASSETS 1,357,103.33

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable - Legal	-30,021.92
Accounts Payable	0.00
Total Accounts Payable	<u>-30,021.92</u>

Other Current Liabilities

Accrued Liabilities	0.00
Payroll Liabilities	23,029.55
Total Other Current Liabilities	<u>23,029.55</u>

Total Current Liabilities -6,992.37

Long Term Liabilities

DWSRF Loan 264,749.65

Total Long Term Liabilities 264,749.65

Total Liabilities 257,757.28

Equity	
Retained Earnings	899,481.27
Net Income	<u>199,864.78</u>
Total Equity	<u>1,099,346.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,357,103.33</u></u>