

Accrual Basis

6/30/17

ASSETS

Current Assets

Checking/Savings

Operations	90,523.33
Water Fees	22,015.05
Loan Fees	21,824.85
OM Debit	815.94
Unallocated Reserves	177,534.73
Peolpes Cd's	140,495.74
Key Cd's	38,961.63

Total Checking/Savings 492,171.27

Accounts Receivable

 Accounts Receivable 246,583.92

Total Accounts Receivable 246,583.92

Other Current Assets

Undeposited Funds	9,314.03
Prepaid Attorney Fees	-31,332.97

Total Other Current Assets -22,018.94

Total Current Assets 716,736.25

Fixed Assets

Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-587,474.63
Water System 2010/2011	477,649.92

Total Fixed Assets 520,219.31

TOTAL ASSETS 1,236,955.56

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable - Legal	-29,931.49
Accounts Payable	0.00
Total Accounts Payable	<u>-29,931.49</u>

Other Current Liabilities

Accrued Liabilities	0.00
Payroll Liabilities	14,935.76
Total Other Current Liabilities	<u>14,935.76</u>

Total Current Liabilities -14,995.73

Long Term Liabilities

 DWSRF Loan 287,346.26

Total Long Term Liabilities 287,346.26

Total Liabilities 272,350.53

Equity

 Retained Earnings 771,598.10

 Net Income 193,006.93

Total Equity
TOTAL LIABILITIES & EQUITY

<u>964,605.03</u>
<u><u>1,236,955.56</u></u>