

Accrual Basis

7/31/17

ASSETS

Current Assets

Checking/Savings

Operations	80,435.83
Water Fees	22,015.43
Loan Fees	22,860.76
OM Debit	2,864.28
Unallocated Reserves	177,542.27
Peolpes Cd's	140,495.74
Key Cd's	38,961.63

Total Checking/Savings 485,175.94

Accounts Receivable

Accounts Receivable	240,486.41
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Total Accounts Receivable 240,486.41

Other Current Assets

Undeposited Funds	6,845.86
Prepaid Insurance	40,749.31
Prepaid Attorney Fees	-31,332.97

Total Other Current Assets 16,262.20

Total Current Assets 741,924.55

Fixed Assets

Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-589,800.43
Water System 2010/2011	477,649.92

Total Fixed Assets 517,893.51

TOTAL ASSETS 1,259,818.06

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable - Legal	-30,054.93
Accounts Payable	0.00
Total Accounts Payable	<u>-30,054.93</u>

Other Current Liabilities

Accrued Liabilities	0.00
Payroll Liabilities	13,595.59
Total Other Current Liabilities	<u>13,595.59</u>

Total Current Liabilities -16,459.34

Long Term Liabilities

DWSRF Loan	287,346.26
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Total Long Term Liabilities 287,346.26

Total Liabilities 270,886.92

Equity

 Retained Earnings 771,598.10

Net Income	217,333.04
Total Equity	<u>988,931.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,259,818.06</u></u>