

Accrual Basis	<u>1/31/17</u>
ASSETS	
Current Assets	
Checking/Savings	
Operations	109,761.23
Water Fees	22,013.24
Loan Fees	8,690.03
OM Debit	1,958.33
Unallocated Reserves	177,498.25
Peolpes Cd's	140,495.74
Key Cd's	38,961.63
Total Checking/Savings	<u>499,378.45</u>
Accounts Receivable	
Accounts Receivable	364,446.04
Total Accounts Receivable	<u>364,446.04</u>
Other Current Assets	
Undeposited Funds	23,233.70
Prepaid Attorney Fees	-31,332.97
Total Other Current Assets	<u>-8,099.27</u>
Total Current Assets	<u>855,725.22</u>
Fixed Assets	
Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-575,845.63
Water System 2010/2011	477,649.92
Total Fixed Assets	<u>531,848.31</u>
TOTAL ASSETS	<u><u>1,387,573.53</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable - Legal	-32,420.93
Accounts Payable	744.18
Total Accounts Payable	<u>-31,676.75</u>
Other Current Liabilities	
Accrued Liabilities	0.00
Payroll Liabilities	26,640.77
Total Other Current Liabilities	<u>26,640.77</u>
Total Current Liabilities	<u>-5,035.98</u>
Long Term Liabilities	
DWSRF Loan	287,346.26
Total Long Term Liabilities	<u>287,346.26</u>
Total Liabilities	282,310.28
Equity	
Retained Earnings	771,364.87
Net Income	333,898.38

Total Equity
TOTAL LIABILITIES & EQUITY

1,105,263.25
1,387,573.53