

Accrual Basis	<u>1/31/18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Operations	126,340.18
WECU Checking	10,001.70
Water Fees	22,017.65
Loan Fees	6,666.17
OM Debit	2,019.56
Unallocated Reserves	258,324.98
Peolpes Cd's	140,495.74
Key Cd's	38,961.63
<b>Total Checking/Savings</b>	<u>604,827.61</u>
<b>Accounts Receivable</b>	
Accounts Receivable	362,097.55
<b>Total Accounts Receivable</b>	<u>362,097.55</u>
<b>Other Current Assets</b>	
Undeposited Funds	66.74
Prepaid Insurance	19,449.31
Prepaid Attorney Fees	-31,332.97
<b>Total Other Current Assets</b>	<u>-11,816.92</u>
<b>Total Current Assets</b>	<u>955,108.24</u>
<b>Fixed Assets</b>	
Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-603,754.43
Water System 2010/2011	477,649.92
<b>Total Fixed Assets</b>	<u>503,939.51</u>
<b>TOTAL ASSETS</b>	<u><u>1,459,047.75</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable - Legal	-27,969.74
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<u>-27,969.74</u>
<b>Other Current Liabilities</b>	
Accrued Liabilities	0.00
Payroll Liabilities	16,447.50
<b>Total Other Current Liabilities</b>	<u>16,447.50</u>
<b>Total Current Liabilities</b>	<u>-11,522.24</u>
<b>Long Term Liabilities</b>	
DWSRF Loan	264,749.65
<b>Total Long Term Liabilities</b>	<u>264,749.65</u>
<b>Total Liabilities</b>	253,227.41
<b>Equity</b>	

Retained Earnings	900,667.80
Net Income	305,152.54
Total Equity	<u>1,205,820.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,459,047.75</u></u>