

Accrual Basis

2/28/17

**ASSETS**

**Current Assets**

**Checking/Savings**

Operations	117,071.14
Water Fees	22,013.58
Loan Fees	13,903.07
OM Debit	1,394.92
Unallocated Reserves	177,505.06
Peolpes Cd's	140,495.74
Key Cd's	38,961.63

**Total Checking/Savings** 511,345.14

**Accounts Receivable**

    Accounts Receivable 348,764.29

**Total Accounts Receivable** 348,764.29

**Other Current Assets**

Undeposited Funds	12,161.55
Prepaid Attorney Fees	-31,332.97

**Total Other Current Assets** -19,171.42

**Total Current Assets** 840,938.01

**Fixed Assets**

Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-578,171.43
Water System 2010/2011	477,649.92

**Total Fixed Assets** 529,522.51

**TOTAL ASSETS** 1,370,460.52

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable - Legal	-32,420.93
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<u>-32,420.93</u>

**Other Current Liabilities**

Accrued Liabilities	0.00
Payroll Liabilities	27,196.77
<b>Total Other Current Liabilities</b>	<u>27,196.77</u>

**Total Current Liabilities** -5,224.16

**Long Term Liabilities**

    DWSRF Loan 287,346.26

**Total Long Term Liabilities** 287,346.26

**Total Liabilities** 282,122.10

**Equity**

Retained Earnings	771,364.87
Net Income	316,973.55

**Total Equity**  
**TOTAL LIABILITIES & EQUITY**

1,088,338.42  
**1,370,460.52**