

Accrual Basis

2/28/18

ASSETS

Current Assets

Checking/Savings

Operations	146,406.41
WECU Checking	10,003.84
Water Fees	22,017.98
Loan Fees	11,110.31
OM Debit	4,962.70
Unallocated Reserves	258,334.88
Peolpes Cd's	140,495.74
Key Cd's	38,961.63

Total Checking/Savings 632,293.49

Accounts Receivable

Accounts Receivable 322,812.17

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Other Current Assets

Undeposited Funds	0.00
Prepaid Insurance	15,189.31
Prepaid Attorney Fees	-31,332.97

Total Other Current Assets -16,143.66

Total Current Assets 938,962.00

Fixed Assets

Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-606,080.23
Water System 2010/2011	477,649.92

Total Fixed Assets 501,613.71

TOTAL ASSETS 1,440,575.71

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable - Legal	-29,504.81
Accounts Payable	0.00
Total Accounts Payable	<u>-29,504.81</u>

Other Current Liabilities

Accrued Liabilities	0.00
Payroll Liabilities	19,817.90
Total Other Current Liabilities	<u>19,817.90</u>

Total Current Liabilities -9,686.91

Long Term Liabilities

DWSRF Loan 264,749.65

Total Long Term Liabilities 264,749.65

Total Liabilities 255,062.74

Equity

Retained Earnings	899,476.27
Net Income	286,036.70
Total Equity	<u>1,185,512.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,440,575.71</u></u>