

Accrual Basis	<u>12/31/17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Operations	45,327.66
WECU Checking	10,001.70
Water Fees	22,017.27
Loan Fees	6,666.06
OM Debit	1,586.31
Unallocated Reserves	222,580.22
Peolpes Cd's	140,495.74
Key Cd's	38,961.63
<b>Total Checking/Savings</b>	<u>487,636.59</u>
<b>Accounts Receivable</b>	
Accounts Receivable	159,484.64
<b>Total Accounts Receivable</b>	<u>159,484.64</u>
<b>Other Current Assets</b>	
Undeposited Funds	1,093.65
Prepaid Insurance	23,709.31
Prepaid Attorney Fees	-31,332.97
<b>Total Other Current Assets</b>	<u>-6,530.01</u>
<b>Total Current Assets</b>	<u>640,591.22</u>
<b>Fixed Assets</b>	
Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-601,429.43
Water System 2010/2011	477,649.92
<b>Total Fixed Assets</b>	<u>506,264.51</u>
<b>TOTAL ASSETS</b>	<u><u>1,146,855.73</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable - Legal	-33,289.93
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<u>-33,289.93</u>
<b>Other Current Liabilities</b>	
Accrued Liabilities	0.00
Payroll Liabilities	14,729.01
<b>Total Other Current Liabilities</b>	<u>14,729.01</u>
<b>Total Current Liabilities</b>	<u>-18,560.92</u>
<b>Long Term Liabilities</b>	
DWSRF Loan	264,749.65
<b>Total Long Term Liabilities</b>	<u>264,749.65</u>
<b>Total Liabilities</b>	246,188.73
<b>Equity</b>	

Retained Earnings	771,605.95
Net Income	129,061.05
Total Equity	<u>900,667.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,146,855.73</u></u>