

Accrual Basis	<u>12/31/16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Operations	9,923.82
Water Fees	22,012.87
Loan Fees	2,655.20
OM Debit	2,617.92
Unallocated Reserves	177,490.71
Peoples Cd's	140,495.74
Key Cd's	38,961.63
<b>Total Checking/Savings</b>	<u>394,157.89</u>
<b>Accounts Receivable</b>	
Accounts Receivable	149,080.33
<b>Total Accounts Receivable</b>	<u>149,080.33</u>
<b>Other Current Assets</b>	
Undeposited Funds	6,498.18
Prepaid Insurance	0.00
Prepaid Attorney Fees	-31,332.97
<b>Total Other Current Assets</b>	<u>-24,834.79</u>
<b>Total Current Assets</b>	<u>518,403.43</u>
<b>Fixed Assets</b>	
Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-569,612.28
Water System 2010/2011	477,649.92
<b>Total Fixed Assets</b>	<u>492,652.40</u>
<b>TOTAL ASSETS</b>	<u><u>1,011,055.83</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable - Legal	-32,420.93
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<u>-32,420.93</u>
<b>Other Current Liabilities</b>	
Accrued Liabilities	1,147.12
Payroll Liabilities	25,235.22
<b>Total Other Current Liabilities</b>	<u>26,382.34</u>
<b>Total Current Liabilities</b>	<u>-6,038.59</u>
<b>Long Term Liabilities</b>	
DWSRF Loan	287,346.26
<b>Total Long Term Liabilities</b>	<u>287,346.26</u>
<b>Total Liabilities</b>	281,307.67
<b>Equity</b>	
Retained Earnings	702,417.29

Net Income	27,330.87
Total Equity	<u>729,748.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,011,055.83</u></u>