

Accrual Basis

8/31/16

**ASSETS**

**Current Assets**

**Checking/Savings**

Operations	83,048.74
Water Fees	22,011.40
Loan Fees	25,418.88
OM Debit	2,676.86
Unallocated Reserves	175,676.38
Peolpes Cd's	139,218.06
Key Cd's	38,961.63

**Total Checking/Savings** 487,011.95

**Accounts Receivable**

Accounts Receivable	160,960.79
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**Total Accounts Receivable** 160,960.79

**Other Current Assets**

Undeposited Funds	1,345.55
Prepaid Insurance	0.00
Prepaid Attorney Fees	-32,081.97

**Total Other Current Assets** -30,736.42

**Total Current Assets** 617,236.32

**Fixed Assets**

Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-562,510.08
Water System 2010/2011	477,649.92

**Total Fixed Assets** 499,754.60

**TOTAL ASSETS** 1,116,990.92

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable - Legal	-33,169.93
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<u>-33,169.93</u>

**Other Current Liabilities**

Accrued Liabilities	0.00
Payroll Liabilities	28,088.41
<b>Total Other Current Liabilities</b>	<u>28,088.41</u>

**Total Current Liabilities** -5,081.52

**Long Term Liabilities**

DWSRF Loan	309,942.87
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**Total Long Term Liabilities** 309,942.87

**Total Liabilities** 304,861.35

**Equity**

Retained Earnings	702,477.29
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Net Income	109,652.28
Total Equity	<u>812,129.57</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,116,990.92</u></u></b>