

Accrual Basis

7/31/16

**ASSETS**

**Current Assets**

**Checking/Savings**

Operations	104,965.10
Water Fees	22,011.03
Loan Fees	24,879.01
OM Debit	2,777.06
Unallocated Reserves	175,668.94
Peolpes Cd's	139,218.06
Key Cd's	38,961.63

**Total Checking/Savings** 508,480.83

**Accounts Receivable**

Accounts Receivable	165,193.47
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**Total Accounts Receivable** 165,193.47

**Other Current Assets**

Undeposited Funds	3,828.58
Prepaid Insurance	0.00
Prepaid Attorney Fees	-35,424.77

**Total Other Current Assets** -31,596.19

**Total Current Assets** 642,078.11

**Fixed Assets**

Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-560,734.53
Water System 2010/2011	477,649.92

**Total Fixed Assets** 501,530.15

**TOTAL ASSETS** 1,143,608.26

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable - Legal	-36,512.73
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<u>-36,512.73</u>

**Other Current Liabilities**

Accrued Liabilities	0.00
Payroll Liabilities	23,715.81
<b>Total Other Current Liabilities</b>	<u>23,715.81</u>

**Total Current Liabilities** -12,796.92

**Long Term Liabilities**

DWSRF Loan	309,942.87
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**Total Long Term Liabilities** 309,942.87

**Total Liabilities** 297,145.95

**Equity**

    Retained Earnings 702,477.29

Net Income	143,985.02
Total Equity	<u>846,462.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,143,608.26</u></u>