

Accrual Basis	<u>6/30/16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Operations	116,769.47
Water Fees	22,010.28
Loan Fees	22,967.65
OM Debit	1,258.32
Unallocated Reserves	175,661.50
Peolpes Cd's	139,218.06
Key Cd's	38,961.63
<b>Total Checking/Savings</b>	<u>516,846.91</u>
<b>Accounts Receivable</b>	
Accounts Receivable	166,614.35
<b>Total Accounts Receivable</b>	<u>166,614.35</u>
<b>Other Current Assets</b>	
Undeposited Funds	6,745.20
Prepaid Insurance	0.00
Prepaid Attorney Fees	-35,424.77
<b>Total Other Current Assets</b>	<u>-28,679.57</u>
<b>Total Current Assets</b>	<u>654,781.69</u>
<b>Fixed Assets</b>	
Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-558,958.98
Water System 2010/2011	477,649.92
<b>Total Fixed Assets</b>	<u>503,305.70</u>
<b>TOTAL ASSETS</b>	<u><u>1,158,087.39</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable - Legal	-36,512.73
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<u>-36,512.73</u>
<b>Other Current Liabilities</b>	
Accrued Liabilities	0.00
Payroll Liabilities	25,316.96
<b>Total Other Current Liabilities</b>	<u>25,316.96</u>
<b>Total Current Liabilities</b>	<u>-11,195.77</u>
<b>Long Term Liabilities</b>	
DWSRF Loan	309,942.87
<b>Total Long Term Liabilities</b>	<u>309,942.87</u>
<b>Total Liabilities</b>	298,747.10
<b>Equity</b>	
Retained Earnings	702,477.29

Net Income	156,863.00
Total Equity	<u>859,340.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,158,087.39</u></u>