

Accrual Basis

4/30/16

**ASSETS**

**Current Assets**

**Checking/Savings**

Operations	127,436.46
Water Fees	22,009.56
Loan Fees	20,416.90
OM Debit	3,465.76
Unallocated Reserves	175,646.86
Peolpes Cd's	139,218.06
Key Cd's	38,961.63

**Total Checking/Savings** 527,155.23

**Accounts Receivable**

Accounts Receivable	204,117.08
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**Total Accounts Receivable** 204,117.08

**Other Current Assets**

Undeposited Funds	0.00
Prepaid Insurance	877.00
Prepaid Attorney Fees	-35,424.77

**Total Other Current Assets** -34,547.77

**Total Current Assets** 696,724.54

**Fixed Assets**

Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-555,407.88
Water System 2010/2011	477,649.92

**Total Fixed Assets** 506,856.80

**TOTAL ASSETS** 1,203,581.34

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable - Legal	-36,109.83
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<u>-36,109.83</u>

**Other Current Liabilities**

Accrued Liabilities	0.00
Payroll Liabilities	26,135.15
<b>Total Other Current Liabilities</b>	<u>26,135.15</u>

**Total Current Liabilities** -9,974.68

**Long Term Liabilities**

DWSRF Loan	309,942.87
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**Total Long Term Liabilities** 309,942.87

**Total Liabilities** 299,968.19

**Equity**

Retained Earnings	702,477.29
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Net Income	201,135.86
Total Equity	<u>903,613.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,203,581.34</u></u>