

Accrual Basis	<u>3/31/16</u>
ASSETS	
Current Assets	
Checking/Savings	
Operations	129,965.00
Water Fees	22,009.19
Loan Fees	17,688.73
OM Debit	3,465.76
Unallocated Reserves	175,639.66
Peolpes Cd's	139,218.06
Key Cd's	<u>38,961.63</u>
Total Checking/Savings	526,948.03
Accounts Receivable	
Accounts Receivable	<u>213,053.74</u>
Total Accounts Receivable	213,053.74
Other Current Assets	
Undeposited Funds	3,077.47
Prepaid Insurance	1,754.00
Prepaid Attorney Fees	<u>-36,649.77</u>
Total Other Current Assets	<u>-31,818.30</u>
Total Current Assets	708,183.47
Fixed Assets	
Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-553,632.33
Water System 2010/2011	<u>477,649.92</u>
Total Fixed Assets	<u>508,632.35</u>
TOTAL ASSETS	<u><u>1,216,815.82</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable - Legal	-37,334.83
Accounts Payable	<u>0.00</u>
Total Accounts Payable	-37,334.83
Other Current Liabilities	
Accrued Liabilities	0.00
Payroll Liabilities	<u>24,737.88</u>
Total Other Current Liabilities	<u>24,737.88</u>
Total Current Liabilities	-12,596.95
Long Term Liabilities	
DWSRF Loan	<u>309,942.87</u>
Total Long Term Liabilities	<u>309,942.87</u>
Total Liabilities	297,345.92
Equity	
Retained Earnings	702,477.29

Net Income	216,992.61
Total Equity	<u>919,469.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,216,815.82</u></u>