

Accrual Basis	<u>12/31/15</u>
ASSETS	
Current Assets	
Checking/Savings	
Operations	32,547.70
Water Fees	22,008.47
Loan Fees	2,056.04
OM Debit	1,701.56
Unallocated Reserves	175,617.83
Peolpes Cd's	139,218.06
Key Cd's	<u>38,961.63</u>
Total Checking/Savings	412,111.29
Accounts Receivable	
Accounts Receivable	<u>106,744.73</u>
Total Accounts Receivable	106,744.73
Other Current Assets	
Undeposited Funds	0.00
Prepaid Insurance	4,385.00
Prepaid Attorney Fees	<u>-37,282.77</u>
Total Other Current Assets	<u>-32,897.77</u>
Total Current Assets	485,958.25
Fixed Assets	
Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-548,305.68
Water System 2010/2011	<u>477,649.92</u>
Total Fixed Assets	<u>513,959.00</u>
TOTAL ASSETS	<u><u>999,917.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable - Legal	-37,967.83
Accounts Payable	<u>0.00</u>
Total Accounts Payable	-37,967.83
Other Current Liabilities	
Accrued Liabilities	2,536.02
Payroll Liabilities	<u>25,225.47</u>
Total Other Current Liabilities	<u>27,761.49</u>
Total Current Liabilities	-10,206.34
Long Term Liabilities	
DWSRF Loan	<u>309,942.87</u>
Total Long Term Liabilities	<u>309,942.87</u>
Total Liabilities	299,736.53
Equity	
Retained Earnings	630,768.09

Net Income	69,412.63
Total Equity	<u>700,180.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>999,917.25</u></u>