

Accrual Basis

6/30/15

**ASSETS**

**Current Assets**

**Checking/Savings**

Operations	133,083.88
Water Fees	22,006.25
Loan Fees	22,714.77
OM Debit	3,372.48
Unallocated Reserves	130,582.94
Peolpes Cd's	139,152.90
Key Cd's	38,961.63

**Total Checking/Savings** 489,874.85

**Accounts Receivable**

Accounts Receivable	144,101.26
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**Total Accounts Receivable** 144,101.26

**Other Current Assets**

Undeposited Funds	0.00
Prepaid Insurance	9,647.00

**Total Other Current Assets** 9,647.00

**Total Current Assets** 643,623.11

**Fixed Assets**

Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-537,402.78
Water System 2010/2011	477,649.92

**Total Fixed Assets** 524,861.90

**TOTAL ASSETS** 1,168,485.01

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable - Legal	-5,938.50
Accounts Payable	557.28
<b>Total Accounts Payable</b>	<u>-5,381.22</u>

**Other Current Liabilities**

Accrued Liabilities	2,215.07
Payroll Liabilities	25,663.08
<b>Total Other Current Liabilities</b>	<u>27,878.15</u>

**Total Current Liabilities** 22,496.93

**Long Term Liabilities**

DWSRF Loan	332,539.48
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**Total Long Term Liabilities** 332,539.48

**Total Liabilities** 355,036.41

**Equity**

Retained Earnings	630,768.09
Net Income	182,680.51

**Total Equity**  
**TOTAL LIABILITIES & EQUITY**

813,448.60  
**1,168,485.01**