

Accrual Basis

2/28/15

**ASSETS**

**Current Assets**

**Checking/Savings**

Operations	137,120.92
Water Fees	22,004.78
Loan Fees	18,025.81
OM Debit	2,260.59
Unallocated Reserves	143,544.48
Peolpes Cd's	139,137.07
Key Cd's	38,961.63

**Total Checking/Savings** 501,055.28

**Accounts Receivable**

Accounts Receivable	210,105.33
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**Total Accounts Receivable** 210,105.33

**Other Current Assets**

Undeposited Funds	4,439.83
Prepaid Insurance	2,675.71

**Total Other Current Assets** 7,115.54

**Total Current Assets** 718,276.15

**Fixed Assets**

Water System	269,446.62
Equipment	219,836.52
Land	95,331.62
Accumulated Depreciation	-529,646.78
Water System 2010/2011	477,649.92

**Total Fixed Assets** 532,617.90

**TOTAL ASSETS** 1,250,894.05

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable - Legal	-19,550.00
Accounts Payable	725.60
<b>Total Accounts Payable</b>	<u>-18,824.40</u>

**Other Current Liabilities**

Accrued Liabilities	2,215.07
Payroll Liabilities	23,863.02
<b>Total Other Current Liabilities</b>	<u>26,078.09</u>

**Total Current Liabilities** 7,253.69

**Long Term Liabilities**

DWSRF Loan	332,539.48
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**Total Long Term Liabilities** 332,539.48

**Total Liabilities** 339,793.17

**Equity**

Retained Earnings	630,768.09
Net Income	280,332.79

Total Equity  
TOTAL LIABILITIES & EQUITY

911,100.88
<b>1,250,894.05</b>