

Accrual Basis

8/31/18

ASSETS

Current Assets

Checking/Savings

Operations	9,090.51
WECU Savings	7.74
WECU Checking	135,275.95
WECU - Audit Expense Fund	5.00
Water Fees	22,020.20
Loan Fees	25,970.31
OM Debit	2,231.73
Unallocated Reserves	226,860.90
Peolpes Cd's	86,848.89
WECU Cd	53,881.79
Key Cd's	38,961.63

Total Checking/Savings 601,154.65

Accounts Receivable

 Accounts Receivable 215,795.84

Total Accounts Receivable 215,795.84

Other Current Assets

Undeposited Funds	3,033.82
Prepaid Insurance	34,599.93
Prepaid Attorney Fees	-31,332.97

Total Other Current Assets 6,300.78

Total Current Assets 823,251.27

Fixed Assets

Water System	269,446.62
Equipment	274,720.97
Land	95,331.62
Accumulated Depreciation	-622,087.67
Water System 2010/2011	477,649.92

Total Fixed Assets 495,061.46

TOTAL ASSETS 1,318,312.73

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable - Legal	-27,958.04
Accounts Payable	0.00
Total Accounts Payable	<u>-27,958.04</u>

Other Current Liabilities

Accrued Liabilities	0.00
Payroll Liabilities	22,387.75
Total Other Current Liabilities	<u>22,387.75</u>

Total Current Liabilities -5,570.29

Long Term Liabilities

 DWSRF Loan 264,749.65

Total Long Term Liabilities 264,749.65

Total Liabilities

259,179.36

Equity

Retained Earnings

899,481.27

Net Income

159,652.10

Total Equity

1,059,133.37

TOTAL LIABILITIES & EQUITY

1,318,312.73