

Accrual Basis	<u>8/31/17</u>
ASSETS	
Current Assets	
Checking/Savings	
Operations	88,087.34
Water Fees	22,015.80
Loan Fees	23,754.26
OM Debit	2,529.85
Unallocated Reserves	177,549.81
Peolpes Cd's	140,495.74
Key Cd's	38,961.63
Total Checking/Savings	<u>493,394.43</u>
Accounts Receivable	
Accounts Receivable	226,551.71
Total Accounts Receivable	<u>226,551.71</u>
Other Current Assets	
Undeposited Funds	0.00
Prepaid Insurance	36,489.31
Prepaid Attorney Fees	-31,332.97
Total Other Current Assets	<u>5,156.34</u>
Total Current Assets	<u>725,102.48</u>
Fixed Assets	
Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-592,126.23
Water System 2010/2011	477,649.92
Total Fixed Assets	<u>515,567.71</u>
TOTAL ASSETS	<u><u>1,240,670.19</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable - Legal	-28,702.32
Accounts Payable	0.00
Total Accounts Payable	<u>-28,702.32</u>
Other Current Liabilities	
Accrued Liabilities	0.00
Payroll Liabilities	14,953.17
Total Other Current Liabilities	<u>14,953.17</u>
Total Current Liabilities	<u>-13,749.15</u>
Long Term Liabilities	
DWSRF Loan	287,346.26
Total Long Term Liabilities	<u>287,346.26</u>
Total Liabilities	273,597.11
Equity	
Retained Earnings	771,669.62

Net Income	195,403.46
Total Equity	<u>967,073.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,240,670.19</u></u>