

Accrual Basis

8/31/21

**ASSETS**

**Current Assets**

**Checking/Savings**

**Operating Checking/Savings**

WECU Business Basic (Operations)	175,319
WECU - Audit Expense Fund	4,532
WECU - DWSRF	26,038
WECU - Employee Debit	16

**Total Operating Checking/Savings** 205,905

**Reserve Checking/Savings**

WECU CD Reserves	60,045
PSCCU Reserves	5,527
PSCCU- CD Reserves	227,985
Peoples Cd Reserves 8760	56,256
WECU Cd	56,608

**Total Reserve Checking/Savings** 406,421

**Total Checking/Savings** 612,326

**Accounts Receivable**

Accounts Receivable	268,412
Allowance for Doubtful Accounts	(43,916)

**Total Accounts Receivable** 224,496

**Other Current Assets**

Undeposited Funds	-
Prepaid Insurance	18,686
Prepaid Attorney Fees	-

**Total Other Current Assets** 18,686

**Total Current Assets** 855,508

**Fixed Assets**

Water System	306,457
Equipment	408,911
Land	95,332
Water System 2010/2011	578,687
Accumulated Depreciation	(721,526)

**Total Fixed Assets** 667,861

**TOTAL ASSETS** 1,523,369

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable	937
<b>Total Accounts Payable</b>	937

**Other Current Liabilities**

WECU Visa	134
Accrued Liabilities	-
Payroll Liabilities	6,965
<b>Total Other Current Liabilities</b>	7,099

**Total Current Liabilities** 8,036

<b>Long Term Liabilities</b>	
DWSRF Loan	187,363
<b>Total Long Term Liabilities</b>	<u>187,363</u>
<b>Total Liabilities</b>	195,399
<b>Equity</b>	
Retained Earnings	1,195,220
Net Income	132,750
<b>Total Equity</b>	<u>1,327,970</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,523,369</u></u>