

Accrual Basis

4/30/18

ASSETS

Current Assets

Checking/Savings

Operations	131,947.29
WECU Savings	7.74
WECU Checking	44,267.37
Water Fees	22,018.72
Loan Fees	15,554.73
OM Debit	2,498.71
Unallocated Reserves	258,356.47
Peolpes Cd's	140,495.74
Key Cd's	38,961.63

Total Checking/Savings 654,108.40

Accounts Receivable

Accounts Receivable	279,397.02
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Total Accounts Receivable 279,397.02

Other Current Assets

Undeposited Funds	-4,070.74
Prepaid Insurance	6,669.31
Prepaid Attorney Fees	-31,332.97

Total Other Current Assets -28,734.40

Total Current Assets 904,771.02

Fixed Assets

Water System	269,446.62
Equipment	265,265.78
Land	95,331.62
Accumulated Depreciation	-610,731.83
Water System 2010/2011	477,649.92

Total Fixed Assets 496,962.11

TOTAL ASSETS 1,401,733.13

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable - Legal	-29,700.41
Accounts Payable	0.00
Total Accounts Payable	<u>-29,700.41</u>

Other Current Liabilities

Accrued Liabilities	0.00
Payroll Liabilities	21,643.59
Total Other Current Liabilities	<u>21,643.59</u>

Total Current Liabilities -8,056.82

Long Term Liabilities

DWSRF Loan	264,749.65
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Total Long Term Liabilities 264,749.65

Total Liabilities 256,692.83

Equity	
Retained Earnings	899,481.27
Net Income	245,559.03
Total Equity	<u>1,145,040.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,401,733.13</u></u>