

Accrual Basis

7/31/18

ASSETS

Current Assets

Checking/Savings

Operations	28,471.38
WECU Savings	7.74
WECU Checking	120,829.18
WECU - Audit Expense Fund	5.00
Water Fees	22,019.83
Loan Fees	21,446.40
OM Debit	1,904.25
Unallocated Reserves	226,851.27
Peolpes Cd's	140,495.74
Key Cd's	38,961.63

Total Checking/Savings 600,992.42

Accounts Receivable

Accounts Receivable	231,267.78
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Total Accounts Receivable 231,267.78

Other Current Assets

Undeposited Funds	0.00
Prepaid Insurance	38,520.72
Prepaid Attorney Fees	-31,332.97

Total Other Current Assets 7,187.75

Total Current Assets 839,447.95

Fixed Assets

Water System	269,446.62
Equipment	274,720.97
Land	95,331.62
Accumulated Depreciation	-619,505.29
Water System 2010/2011	477,649.92

Total Fixed Assets 497,643.84

TOTAL ASSETS 1,337,091.79

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable - Legal	-28,706.21
Accounts Payable	0.00
Total Accounts Payable	-28,706.21

Other Current Liabilities

Accrued Liabilities	0.00
Payroll Liabilities	18,882.12
Total Other Current Liabilities	18,882.12

Total Current Liabilities -9,824.09

Long Term Liabilities

DWSRF Loan	264,749.65
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Total Long Term Liabilities 264,749.65

Total Liabilities 254,925.56

Equity	
Retained Earnings	899,481.27
Net Income	182,684.96
Total Equity	<u>1,082,166.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,337,091.79</u></u>